



News Release

For Immediate Release

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Contact: Jennifer Scott (202) 249-6512

Email: Jennifer.Scott@americanchemistry.com

ACC: ADMINISTRATION'S BUDGET PROPOSAL COULD WEAKEN COMPETITIVENESS, JOB CREATION IN U.S. MANUFACTURING *Energy, Superfund and Chemical Management Provisions of Concern*

WASHINGTON, D.C. (February 13, 2012) – The American Chemistry Council (ACC) issued the following statement in response to the Obama Administration's release of its proposed Fiscal Year 2013 budget.

“We are concerned that the President's budget proposal will make it more difficult for America's chemistry industry to compete globally and create jobs. The proposal reinstates Superfund taxes, which could put an end to new investments, plants and job creation just as chemistry is driving a revival in U.S. manufacturing. Adding new taxes on industries that drive our economy is no way to insource American jobs.

“The proposal also appears to introduce yet another new, taxpayer-funded program to support a thriving industry. The natural gas vehicles market is growing rapidly, thanks to the benefits and affordability of natural gas. In fact, companies that retrofit their trucks or install natural gas fueling stations can recoup their costs in less than two years – a healthy return on investment by anyone's standard. Yet the administration's budget ‘includes funding to encourage greater use of natural gas in the transportation sector.’ We should let free markets work. And policymakers should recognize that artificial incentives could easily lead to higher costs for natural gas and electricity – both critical to American manufacturers.

“We're encouraged that the EPA budget request recognizes the continued success of the new chemicals program under the Toxic Substances Control Act. However, as part of its request for increased funding, we urge the Agency to adopt a clear and scientifically-sound prioritization process. This approach can help EPA avoid wasting time, energy and resources when identifying chemicals for further evaluation.”

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The American Chemistry Council (ACC) represents the leading companies engaged in the business of chemistry. ACC members apply the science of chemistry to make innovative products and services that make people's lives better, healthier and safer. ACC is committed to improved environmental, health and safety performance through Responsible Care®, common sense advocacy designed to address major public policy issues, and health and environmental research and product testing. The business of chemistry is a \$720 billion enterprise and a key element of the nation's economy. It is one of the nation's largest exporters,



accounting for ten cents out of every dollar in U.S. exports. Chemistry companies are among the largest investors in research and development. Safety and security have always been primary concerns of ACC members, and they have intensified their efforts, working closely with government agencies to improve security and to defend against any threat to the nation's critical infrastructure.

