

# NEW YORK

SHALE GAS CAN LEAD TO NEW INVESTMENT, JOBS, WAGES AND TAX REVENUE FOR NEW YORK



Access to vast, new supplies of natural gas from shale deposits is one of the most dramatic domestic energy developments in the last 50 years. The economics of shale gas not only create a competitive advantage for U.S. petrochemical manufacturers, but also lead to greater U.S. investment and industry growth.



A **\$3.1 BILLION** investment in an ethylene production complex in New York will generate a total of **\$4.8 BILLION** in additional chemical industry output, bringing the state's industry revenues to more than **\$42.6 BILLION** and maintaining it as the country's **5th largest chemical producing state**.



In New York, more than **14,000 permanent jobs** will be created in the chemical industry and throughout the supply chain in everything from trade and craft jobs to highly-skilled knowledge workers.



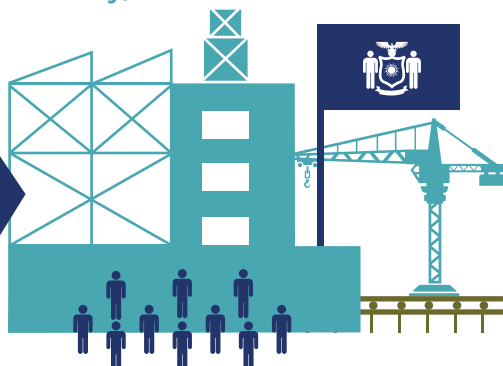
More than **\$1 BILLION** in wages will go into the pockets of New York workers, generating more than **\$171 MILLION** in state tax revenue and nearly **\$225 MILLION** in federal revenue.

## INVESTMENT PHASE

(building the facility)

## OPERATION PHASE

(ongoing production)



**\$1.7 billion** industry revenue

**10,000** American jobs

**\$7.4 billion** in industry revenue

**14,000** American jobs

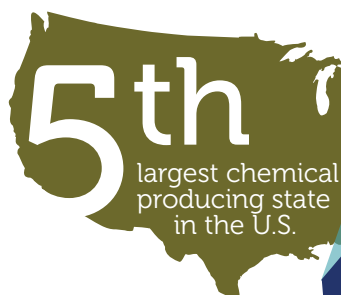
**\$64 million** in New York tax revenue

**\$656 million** in worker wages

**\$171 million** in New York tax revenue

**\$1.1 billion** in worker wages

## WHY NEW YORK?



**\$38 billion** in revenue

and more than **43,000** New York jobs

considerable shale gas deposits



access to the Great Lakes



access to deep water coastal ports



excellent universities

