Access to vast, new supplies of natural gas and natural gas liquids from shale formations is one of the most dramatic domestic energy developments in the last 50 years. The economics of shale gas have created a competitive advantage for U.S. petrochemical manufacturers that is leading to greater U.S. investment and industry growth.

Since 2010, the American Chemistry Council has been tracking announcements to build new chemical manufacturing facilities or expand capacity in the United States. As of October 2016, $49.8 BILLION of the potential investment is destined for Louisiana.

In Louisiana, the new investment will generate $29 BILLION in additional chemical industry output and support 71,000 permanent new jobs by 2023 in the chemical industry and throughout the supply chain in everything from trade and craft jobs to highly-skilled knowledge workers.

More than $4.5 BILLION in wages will go into the pockets of Louisiana workers, generating $689 MILLION in state and local tax revenue and $1.5 BILLION in federal revenue.

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NEW INVESTMENT

$49.8 billion capital investment

70 chemical industry projects due to shale gas

NEW manufacturing facilities EXPANDED production

$29 billion in industry revenue

71,000 Louisiana jobs

$689 million in Louisiana tax revenue

$4.5 billion in worker wages

PERMANENT ECONOMIC IMPACTS (ongoing production)

WHY LOUISIANA?

$60.6 billion in revenue

3rd largest chemical producing state in the U.S.

and more than 25,000 Louisiana jobs

access to deep water coastal ports

significant petrochemicals infrastructure

excellent universities

considerable shale gas deposits

www.americanchemistry.com

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