SHALE GAS IS LEADING TO NEW INVESTMENT, JOBS, WAGES, AND TAX REVENUE FOR OHIO

Access to vast, new supplies of natural gas and natural gas liquids from shale formations is one of the most dramatic domestic energy developments in the last 50 years. The economics of shale gas have created a competitive advantage for U.S. petrochemical manufacturers that is leading to greater U.S. investment and industry growth.

Since 2010, the American Chemistry Council has been tracking announcements to build new chemical manufacturing facilities or expand capacity in the United States. As of October 2016, $6.9 BILLION of the potential investment is destined for Ohio.

In Ohio, the new investment will generate $4.9 BILLION in additional chemical industry output and support 17,710 permanent new jobs by 2023 in the chemical industry and throughout the supply chain in everything from trade and craft jobs to highly-skilled knowledge workers.

More than $1.3 BILLION in wages will go into the pockets of Ohio workers, generating nearly $167 MILLION in state tax revenue and more than $319 MILLION in federal revenue.

NEW INVESTMENT

$6.9 billion capital investment

9 chemical industry projects due to shale gas

NEW manufacturing facilities EXPANDED production

PERMANENT ECONOMIC IMPACTS (ongoing production)

$5 billion in industry revenue

17,710 Ohio jobs

$167 million in Ohio tax revenue

$1.3 billion in worker wages

WHY OHIO?

$34 billion in revenue

considerable shale gas deposits

access to the Great Lakes

6th largest chemical producing state in the U.S.

and more than 43,600 Ohio jobs

within 500 miles of U.S. industrial base

excellent universities

major rail systems

www.americanchemistry.com

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