

# TEXAS

SHALE GAS IS LEADING TO NEW INVESTMENT, JOBS, WAGES, AND TAX REVENUE FOR TEXAS



Access to vast, new supplies of natural gas and natural gas liquids from shale formations is one of the most dramatic domestic energy developments in the last 50 years. The economics of shale gas have created a competitive advantage for U.S. petrochemical manufacturers that is leading to greater U.S. investment and industry growth.



Since 2010, the **American Chemistry Council** has been tracking announcements to **build new chemical manufacturing facilities or expand capacity** in the United States. As of January 2018, **\$69 BILLION** of the potential investment is destined for Texas. More than half of the investment is completed or underway.



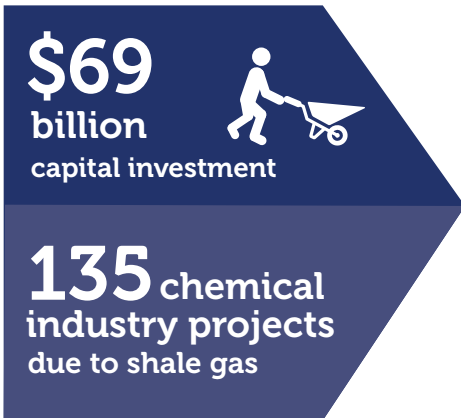
In Texas, the new investment will generate **\$43 BILLION** in additional chemical industry output and support **182,000 permanent new jobs** by 2025 in the chemical industry and throughout the supply chain in everything from trade and craft jobs to highly-skilled knowledge workers.



Nearly **\$14 BILLION** in wages will go into the pockets of Texas workers, generating **\$2 BILLION** in state and local tax revenue and **\$4 BILLION** in federal revenue.

## NEW INVESTMENT

## PERMANENT ECONOMIC IMPACTS (ongoing production)



## WHY TEXAS?

