Access to vast, new supplies of natural gas and natural gas liquids from shale formations is one of the most dramatic domestic energy developments in the last 50 years. The economics of shale gas have created a competitive advantage for U.S. petrochemical manufacturers that is leading to greater U.S. investment and industry growth.

**NEW INVESTMENT**

- **$69 billion** capital investment
- 135 chemical industry projects due to shale gas

**PERMANENT ECONOMIC IMPACTS**

(ongoing production)

- 182,000 permanent new jobs
- $43 billion in industry revenue
- $2 billion in Texas tax revenue
- $14.0 billion in worker wages

**WHY TEXAS?**

- Largest chemical producing state in the U.S.
- $129 billion in revenue
- 79,000 Texas jobs
- Considerable shale gas deposits
- Access to deep water coastal ports
- Excellent universities
- Significant petrochemicals infrastructure

www.americanchemistry.com
January 2018