

September 14, 2016

The Honorable Lisa Murkowski  
The Honorable Maria Cantwell  
United States Senate  
Washington, DC 20510

The Honorable Fred Upton  
The Honorable Frank Pallone  
United States House of Representatives  
Washington, DC 20515

### **Sensible Accounting to Value Energy (SAVE) Act**

Dear Chairmen Murkowski and Upton and Ranking Members Cantwell and Pallone,

The undersigned group of manufacturers, builders, and business groups write today to express our support for the Sensible Accounting to Value Energy Act, or SAVE Act, which is included as Subtitle F of S. 2012, the *Energy Policy Modernization Act of 2016*. This provision would improve the energy efficiency of homes by providing a voluntary means of financing energy efficient features and improving the accuracy of mortgage underwriting by the Federal Housing Administration (FHA).

Manufacturers and builders are continually innovating new energy efficient products and features, but current mortgage underwriting processes and appraisals do not fully consider the costs and value of energy efficient features in a home. Therefore these money and energy saving features are not making their way into new homes. Passing the SAVE Act will unlock demand for innovative new products and significantly reduce homeowners' utility bills.

Our reasons for supporting the SAVE Act provisions contained in Subpart F of S. 2012 include:

- The SAVE Act includes no federal budget costs, mandates, or new bureaucracies.
- The SAVE Act would be voluntary and available only for FHA loans.
- The SAVE Act would be strictly focused on energy savings that are directly “connected” to the home that reduce homeowners' monthly energy costs and the financial savings gained by the homeowner. It does not include any additional factors in mortgage underwriting.
- The SAVE Act would have NO limiting impact on the ability to sell a home. This is a completely voluntary program, open to buyers of energy efficient homes.

Given the SAVE Act's benefits for the economy, jobs, American manufacturing, and consumers, the undersigned organizations ask for your support of this important legislation. Thank you for your consideration.

Sincerely,

Acuity Brands Lighting, Inc.  
Air Conditioning Contractors of America  
American Chemistry Council (ACC)  
Appraisal Institute  
BASF Corporation  
Danfoss  
Eaton Corporation  
Green Builder® Coalition  
Green Business Certification Inc.  
Johns Manville  
Leading Builders of America  
National Association of Home Builders (NAHB)  
National Association of Manufacturers (NAM)  
National Association of the Remodeling Industry (NARI)  
North American Insulation Manufacturers Association (NAIMA)  
National Electrical Manufacturers Association (NEMA)  
Owens Corning  
Philips Lighting  
Pure Eco  
The Real Estate Roundtable  
Residential Energy Services Network (RESNET)  
US Chamber of Commerce  
U.S. Green Building Council  
Whirlpool Corporation  
Window and Door Manufacturers Association

cc: Members of the Senate and House Energy Conference Committee  
Senator Johnny Isakson  
Senator Michael Bennet