



News Release

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American Chemistry Council Publishes 2015 Comprehensive Economic Profile of \$801 Billion Business of American Chemistry

WASHINGTON (June 30, 2015) – The American Chemistry Council (ACC) today issued its 2015 edition of the [*Guide to the Business of Chemistry*](#), a detailed economic profile of the chemistry industry and its contributions to the U.S. and world economies.

American chemistry is the global leader in production, providing over fifteen percent of the world's chemicals and representing fourteen percent of all U.S. exports. It is also one of America's largest manufacturing industries, an \$801 billion enterprise providing 804,000 high-paying jobs. For every one chemistry industry job, 6.3 others are generated in other sectors of the economy, including construction, transportation, and agriculture, totaling nearly six million chemistry-dependent jobs.

"The business of chemistry is the building block for everything around us," said the publication's lead author, ACC Chief Economist Kevin Swift. "Supporting nearly 25 percent of the U.S. GDP, the business of American chemistry is vital to continued economic expansion, job creation, and the return of a strong domestic manufacturing sector," he said.

"At the midway point in 2015, the business of chemistry is poised for growth," Swift continued. "Ongoing recovery of end-use markets, sustained competitiveness, and the return of global economic growth will lift demand for American chemistry for several years and in the long-term the industry will grow faster than the overall economy," he said.

Prepared annually by ACC's Economics and Statistics Department, *The Guide to the Business of Chemistry* divides the \$801 billion business into more than thirty categories of production, ranging from inorganic chemicals to plastic resins; from adhesives and sealants to oilfield chemicals; and from fertilizers to pharmaceuticals and consumer products. Within each segment the report highlights distinct characteristics, including growth dynamics, markets, new developments, and other issues affecting each sector.

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Individual sections of the guide cover a variety of topics in detail, including financial performance, U.S. and global trade, innovation, capital investment, employment, environmental, health and safety statistics, energy, and distribution. Charts and graphs help illustrate data and provide comparisons for the past ten years.

The *Guide to the Business of Chemistry* is available to ACC members for \$285.00 and non-members for \$385.00. To order or download an electronic version, visit https://store.americanchemistry.com/2015GBC_Digital or https://store.americanchemistry.com/2015GBC_HardCopy if you would like to order a bound, printed version. Alternatively, orders can be placed by calling (301) 617-7824.

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The American Chemistry Council (ACC) represents the leading companies engaged in the business of chemistry. ACC members apply the science of chemistry to make innovative products and services that make people's lives better, healthier and safer. ACC is committed to improved environmental, health and safety performance through Responsible Care®, common sense advocacy designed to address major public policy issues, and health and environmental research and product testing. The business of chemistry is an \$801 billion enterprise and a key element of the nation's economy. It is one of the nation's largest exporters, accounting for fourteen percent of all U.S. exports. Chemistry companies are among the largest investors in research and development. Safety and security have always been primary concerns of ACC members, and they have intensified their efforts, working closely with government agencies to improve security and to defend against any threat to the nation's critical infrastructure.

