



Statement

For Immediate Release

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ACC APPLAUDS REMOVAL OF SECTION 232 TARIFFS ON STEEL AND ALUMINUM IMPORTS FROM CANADA AND MEXICO

WASHINGTON (May 20, 2019) – *The American Chemistry Council (ACC) issued the following statement in response to an agreement by the United States, Canada, and Mexico to remove all tariffs and retaliatory countermeasures resulting from the Section 232 investigation:*

“ACC applauds the U.S. Administration for removing the tariffs on steel and aluminum imports from Mexico and Canada without imposing harmful quotas. We also welcome [Canada’s announcement today](#) that it will lift its country’s retaliatory countermeasures against the United States, including tariffs on \$2.5 billion in U.S.-made chemical exports. The chemical industry can now get back to the business of building multimillion and multibillion dollar chemical manufacturing facilities across the United States, creating jobs, and growing our exports to the rest of the world.

“Chemical manufacturing facilities are a critical part of our business, transforming millions of dollars of research and development into real-world chemistry innovations. But building them is a heavy task – some require up to 18,500 short tons of steel and 1,150 short tons of aluminum. Tariffs on imports of these products can potentially add billions of dollars to our construction costs, spooking investors and putting more than half of the [\\$204 billion in announced chemical industry investment projects](#) at risk.

“ACC and its members urge all three parties to build on this important and commercially meaningful step by ratifying the [United States-Mexico-Canada Agreement](#) (USMCA) as soon as possible.”

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The American Chemistry Council (ACC) represents the leading companies engaged in the business of chemistry. ACC members apply the science of chemistry to make innovative products and services that make people's lives better, healthier and safer. ACC is committed to improved environmental, health and safety performance through Responsible Care®; common sense advocacy designed to address major public policy issues; and health and environmental research and product testing. The business of chemistry is a \$526 billion enterprise and a key element of the nation's economy. It is among the largest exporters in the nation, accounting for ten percent of all U.S. goods exports. Chemistry companies are among the largest investors in research and development. Safety and security have always been primary concerns of ACC members, and they have intensified their efforts, working closely with government agencies to improve security and to defend against any threat to the nation's critical infrastructure.

