



News Release

For Immediate Release

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ACC PUBLISHES 2019 COMPREHENSIVE ECONOMIC PROFILE OF \$553 BILLION BUSINESS OF AMERICAN CHEMISTRY

WASHINGTON (August 21, 2019) – The American Chemistry Council (ACC) this week issued its 2019 edition of the [Guide to the Business of Chemistry](#), a detailed economic profile of the chemistry industry and its contributions to the U.S. and global economies.

American chemistry is the world's second-largest producer, providing 14 percent of its chemicals and representing [10 percent](#) of all U.S. goods exports. It is also one of America's largest manufacturing industries, a [\\$553 billion](#) enterprise providing [542,000](#) skilled, high-paying jobs. For every chemistry industry job, 7.2 jobs are generated elsewhere in the economy, totaling over 4.4 million chemistry-dependent jobs. Construction, transportation and agriculture are among the many sectors that rely on the chemistry industry.

“As we move into the second decade of the shale revolution, the U.S. chemical industry has positioned itself as a global leader” said Kevin Swift, chief economist at ACC. “More than [\\$200 billion](#) in new investment has been announced since 2010. Growth will accelerate as the competitive advantage in the availability and cost of natural gas and natural gas liquids leads companies to build or expand their production capacity in the United States.”

Prepared annually by ACC's Economics and Statistics Department, the *Guide to the Business of Chemistry* divides the \$553 billion business into more than thirty categories of production, ranging from inorganic chemicals to plastic resins, from adhesives and sealants to oilfield chemicals, and from fertilizers to consumer products. Within each segment, the report highlights distinct characteristics, including growth dynamics, markets, new developments and other issues affecting each sector.

Individual sections of the guide cover a variety of topics in detail, including financial performance, U.S. and global trade, innovation, capital investment, employment, environmental, health and safety statistics, energy, and distribution. Charts and graphs help illustrate data and provide comparisons for the past several years.

The *Guide to the Business of Chemistry* is available to ACC members at no cost and to non-members for \$750.00. To order or download an electronic version, [click here](#); or if you would like to order a bound, printed version, [click here](#). Alternatively, orders may be placed by calling the ACC store: (301) 617-7824.



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<http://www.americanchemistry.com>

The American Chemistry Council (ACC) represents the leading companies engaged in the business of chemistry. ACC members apply the science of chemistry to make innovative products and services that make people's lives better, healthier and safer. ACC is committed to improved environmental, health and safety performance through Responsible Care®; common sense advocacy designed to address major public policy issues; and health and environmental research and product testing. The business of chemistry is a \$553 billion enterprise and a key element of the nation's economy. It is among the largest exporters in the nation, accounting for ten percent of all U.S. goods exports. Chemistry companies are among the largest investors in research and development. Safety and security have always been primary concerns of ACC members, and they have intensified their efforts, working closely with government agencies to improve security and to defend against any threat to the nation's critical infrastructure.

