



Statement

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ACC STATEMENT ON ANNOUNCED NEW TARIFFS ON U.S. IMPORTS FROM MEXICO

WASHINGTON (May 31, 2019) – *The American Chemistry Council (ACC) issued the following statement in response to the announcement of potential new tariffs on U.S. imports from Mexico:*

“We stand with our business and coalition partners in urging the President and Congress to find a better way to secure our borders. Around \$543 million in chemical products cross the U.S.-Mexico border every week, and Mexico purchases more U.S.-made chemicals than any other trading partner – nearly \$23 billion in 2018. A tax on all imports from Mexico, followed by Mexico’s likely retaliation on U.S. chemicals exports, would erect huge cost barriers between American manufacturers and the products they depend on to succeed. The uncertainty created will lead to a cascade of unwanted economic consequences and weaken U.S. manufacturing competitiveness.

“Trade agreements like the USMCA are designed to remove tariffs and prevent non-tariff barriers to trade, while strengthening U.S. manufacturing by giving businesses more access to the products they need to compete globally. ACC’s focus continues to be on supporting USMCA passage and strengthening the highly-integrated and efficient North American chemical supply chain.”

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The American Chemistry Council (ACC) represents the leading companies engaged in the business of chemistry. ACC members apply the science of chemistry to make innovative products and services that make people's lives better, healthier and safer. ACC is committed to improved environmental, health and safety performance through Responsible Care®; common sense advocacy designed to address major public policy issues; and health and environmental research and product testing. The business of chemistry is a \$526 billion enterprise and a key element of the nation's economy. It is among the largest exporters in the nation, accounting for ten percent of all U.S. goods exports. Chemistry companies are among the largest investors in research and development. Safety and security have always been primary concerns of ACC members, and they have intensified their efforts, working closely with government agencies to improve security and to defend against any threat to the nation's critical infrastructure.

