



# Statement

For Immediate Release

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Contact: Jennifer Scott (202) 249-6512

Email: [jennifer\\_scott@americanchemistry.com](mailto:jennifer_scott@americanchemistry.com)

## ACC WELCOMES LEGISLATION TO ADVANCE AMERICA'S ENERGY STORAGE POTENTIAL

WASHINGTON (June 13, 2017) – *The American Chemistry Council (ACC) issued the following statement in support of the [Capitalizing American Storage Potential \(CASP\) Act](#), introduced yesterday by Senators Shelley Moore Capito (R-W.Va.) and Joe Manchin (D-W.Va.).*

“We applaud Senators Capito and Manchin for their commitment to realizing the exciting opportunities afforded by an energy storage hub. The *Capitalizing American Storage Potential (CASP) Act* will help expedite the development of new infrastructure in hydrocarbon-rich areas of the country and, in turn, spur new manufacturing investment and jobs.

“As noted in our [recent report](#), creation of an Appalachian storage and distribution hub for natural gas liquids (NGLs) could draw nearly \$36 billion in chemical and plastics industry investment and support more than 100,000 permanent jobs in the region by 2025. We urge prompt passage of the legislation so that America can build a stronger, more competitive economy.”

The CASP Act would make a regional storage hub eligible for the U.S. Department of Energy's successful Title XVII loan guarantee program.

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*The American Chemistry Council (ACC) represents the leading companies engaged in the business of chemistry. ACC members apply the science of chemistry to make innovative products and services that make people's lives better, healthier and safer. ACC is committed to improved environmental, health and safety performance through Responsible Care®, common sense advocacy designed to address major public policy issues, and health and environmental research and product testing. The business of chemistry is a \$797 billion enterprise and a key element of the nation's economy. It is the nation's largest exporter, accounting for fourteen percent of all U.S. exports. Chemistry companies are among the largest investors in research and development. Safety and security have always been primary concerns of ACC members, and they have intensified their efforts, working closely with government agencies to improve security and to defend against any threat to the nation's critical infrastructure.*

