



Statement

For Immediate Release

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PLASTICS MAKERS WELCOME CIRCULATE CAPITAL

WASHINGTON (July 18, 2018) – *Circulate Capital joined with Closed Loop Partners and Ocean Conservancy today to announce its launch as a new impact-focused investment firm, which will focus on companies, innovation and projects that prevent ocean plastic in South and Southeast Asia. ACC issued the following statement, which may be attributed to Steve Russell, ACC's vice president of plastics and a member of the Closed Loop Ocean steering committee, which helped to create Circulate Capital:*

“America’s plastics makers welcome the introduction of Circulate Capital and look forward to supporting their work to expand systems and technology to capture, recycle or repurpose more plastics in regions that lack waste management infrastructure. We are confident in Rob Kaplan’s leadership and believe this new venture will invigorate global efforts to incubate and finance solutions in areas where most plastics leakage is occurring.

Plastics makers have helped lead efforts to grow plastics recycling and recovery for decades, and we continue to do so. We believe Circulate Capital can help expedite critical advancements where they are needed most by providing seed funding that can potentially unlock additional investments.

Growing and improving systems to collect used plastics and convert them into valuable products is the fastest and most certain means to clean up our ocean and improve peoples’ lives. We look forward to working with Circulate Capital to advance this important cause.

Plastics makers are committed to rapidly advancing a more circular economy for our materials and products. In the United States, we have [publically committed](#) to making all plastics recyclable or recoverable by 2030 and to making sure all plastics used domestically are recycled or recovered by 2040.”

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<http://www.americanchemistry.com>

The American Chemistry Council (ACC) represents the leading companies engaged in the business of chemistry. ACC members apply the science of chemistry to make innovative products and services that make people's lives better, healthier and safer. ACC is committed to improved environmental, health and safety performance through Responsible Care®; common sense advocacy designed to address major public policy issues; and health and environmental research and product testing. The business of

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chemistry is a \$768 billion enterprise and a key element of the nation's economy. It is among the largest exporters in the nation, accounting for fourteen percent of all U.S. goods exports. Chemistry companies are among the largest investors in research and development. Safety and security have always been primary concerns of ACC members, and they have intensified their efforts, working closely with government agencies to improve security and to defend against any threat to the nation's critical infrastructure.

