THE CHEMICAL RECYCLING ALLIANCE GROWS MEMBERSHIP

WASHINGTON (May 9, 2019) – The Plastics-to-Fuel and Petrochemistry Alliance today announced that it changed its name to The Chemical Recycling Alliance (TCRA) and added three new members. The expanding membership demonstrates the wide range of economic and environmental potential of these technologies.

“Advanced recycling and recovery technologies, such as chemical recycling, present a critical and tremendous opportunity for the entire plastics value chain. Members of the American Chemistry Council’s Plastics Division have committed to recycling or recovering all plastic packaging in the United States by 2040, and TCRA technology providers will play an important role in realizing that goal,” said Craig Cookson, senior director, recycling and recovery. “A recent report found that many chemical recycling technologies are still in a nascent phase, but can reach scale with strategic investments and new, vertically-integrated business models.

“We urge the entire value chain, including brands and technology providers, to work with us in promoting policies that help bring these solutions to scale.”

TCRA’s newest members are Sealed Air Corporation, New Hope Energy, and Golden Renewable Energy, LLC. The companies join chemical recycling technology providers Agilyx Corporation, Renewlogy, and RES Polyflow (now Brightmark Energy) and associate members Americas Styrenics LLC and Tetra Tech, Inc.

“Sealed Air has pledged to design and advance our packaging solutions to be 100% recyclable or reusable by 2025,” said Ron Cotterman, vice president of innovation and sustainability for Sealed Air. “We are excited to join The Chemical Recycling Alliance to help build out the infrastructure that could bring advanced recycling and recovery technologies to scale.”

“New Hope Energy is excited to join TCRA in educating policymakers, communities, and others about the important benefits of these technologies and to help create opportunities to grow them across the United States,” said New Hope Energy’s CEO Johnny Combs.

“We’re proud to join TCRA in these efforts,” added Golden Renewable Energy’s COO Michael Moreno. “Not only do these technologies create valuable products, they provide a solution to help eliminate plastic waste.”

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Advanced plastics recycling and recovery technologies can create a wide range of products from post-use, recovered plastics, such as transportation fuels, crude oil, and plastic and chemical feedstocks.

For additional news about advanced recycling and recovery technologies, follow TCRA on Twitter @ChemRecycling.

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The American Chemistry Council (ACC) represents the leading companies engaged in the business of chemistry. ACC members apply the science of chemistry to make innovative products and services that make people's lives better, healthier and safer. ACC is committed to improved environmental, health and safety performance through Responsible Care®; common sense advocacy designed to address major public policy issues; and health and environmental research and product testing. The business of chemistry is a $526 billion enterprise and a key element of the nation's economy. It is among the largest exporters in the nation, accounting for ten percent of all U.S. goods exports. Chemistry companies are among the largest investors in research and development. Safety and security have always been primary concerns of ACC members, and they have intensified their efforts, working closely with government agencies to improve security and to defend against any threat to the nation's critical infrastructure.