



Statement

For Immediate Release

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U.S. CHEMICALS INDUSTRY RESPONDS TO ESCALATING TRADE TENSIONS BETWEEN THE UNITED STATES AND CHINA

WASHINGTON (August 23, 2019) – *The American Chemistry Council (ACC) issued the following statement in response to escalating trade tensions between the United States and China:*

“ACC and our members continue to believe that negotiation is more effective than intimidation and retaliation. If this tariff dispute becomes a war of attrition, it has the potential to last for years, only doing more harm than good – to both sides.

“U.S. chemicals manufacturers deeply value our trade relationship with China and believe it is critical to the continued expansion and success of our industry as well as a thriving domestic manufacturing sector. While we continue to support President Trump in his mission to hold China to account for its unfair practices, ACC and our members cannot support the means: harmful tariffs on our products and our customers’ products, ultimately paid for by consumers.

“U.S. chemicals manufacturers urge the United States and China to return to the negotiating table and rescind these destructive tariffs.”

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The American Chemistry Council (ACC) represents the leading companies engaged in the business of chemistry. ACC members apply the science of chemistry to make innovative products and services that make people's lives better, healthier and safer. ACC is committed to improved environmental, health and safety performance through Responsible Care®; common sense advocacy designed to address major public policy issues; and health and environmental research and product testing. The business of chemistry is a \$553 billion enterprise and a key element of the nation's economy. It is among the largest exporters in the nation, accounting for ten percent of all U.S. goods exports. Chemistry companies are among the largest investors in research and development. Safety and security have always been primary concerns of ACC members, and they have intensified their efforts, working closely with government agencies to improve security and to defend against any threat to the nation's critical infrastructure.

