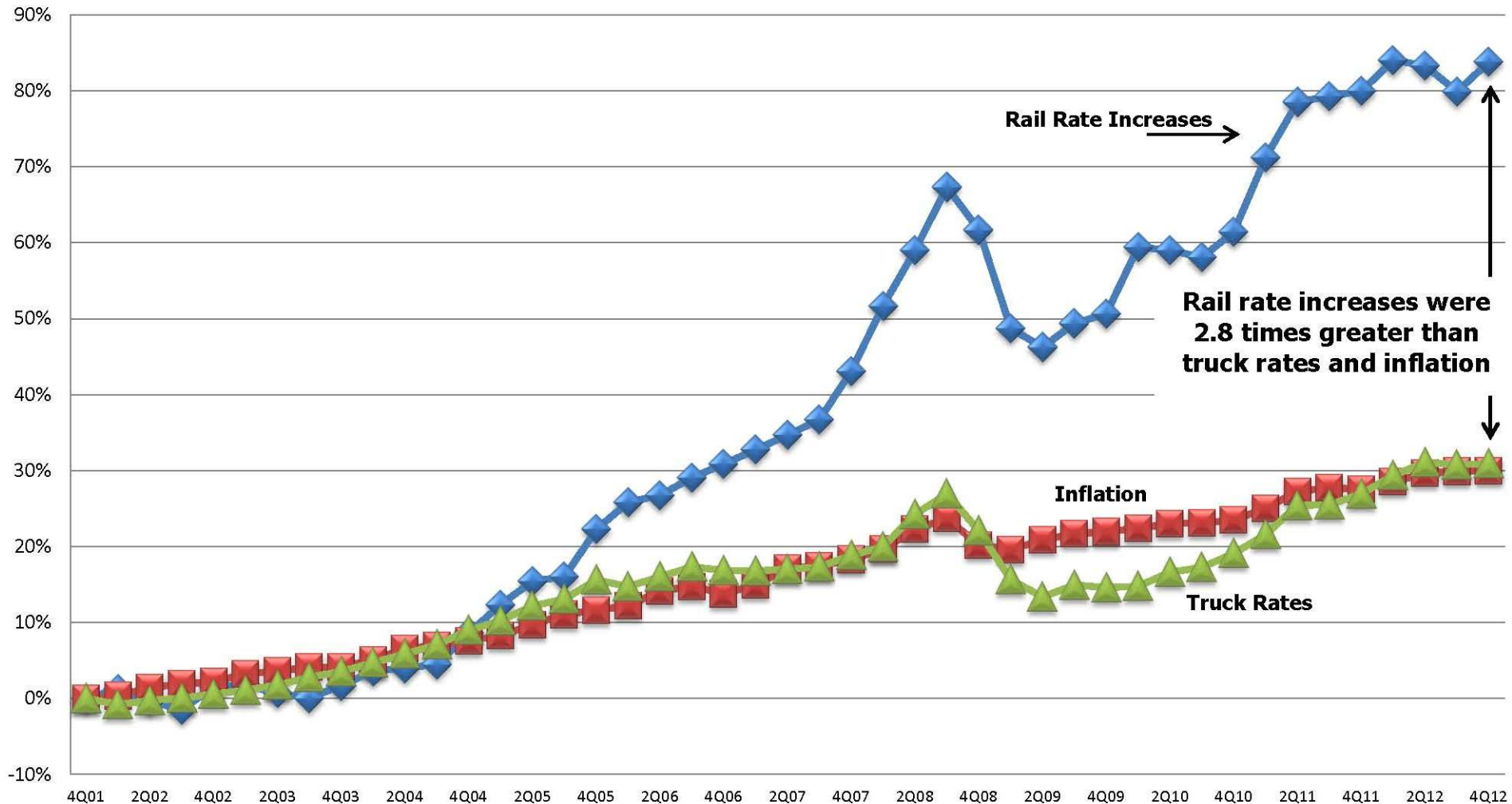


Rail Industry Consolidation has Allowed Railroads to Increase Rates Dramatically More than Inflation and Trucking



The number of large railroads in the U.S. have reduced from 26 in 1980 to only 7 by 2001. Following 2001 the percent increase in rail rates on the Big Four U.S. railroads has been 2.8 times greater than Inflation and Long-Haul Trucking.