

January 19, 2024

The Honorable Mike Johnson  
Speaker  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Chuck Schumer  
Majority Leader  
U.S. Senate  
Washington, DC 20510

The Honorable Hakeem Jeffries  
Minority Leader  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Mitch McConnell  
Minority Leader  
U.S. Senate  
Washington, DC 20510

Dear Speaker Johnson, Majority Leader Schumer, Minority Leader Jeffries, and Minority Leader McConnell:

We, the undersigned organizations, representing hundreds of thousands of businesses who collectively employ tens of millions of Americans in all sectors of the U.S. economy, urge Congress to immediately enact the pro-growth *Tax Relief for American Families and Workers Act*.

Tax policy plays a critical role in the ability of American businesses to thrive, create jobs in the U.S., and effectively compete in today's global economy. The *Tax Relief for American Families and Workers Act* will restore three tax policies vital to workers and America's future: immediate expensing of domestic R&D expenses, enhanced interest deductibility, and 100% accelerated depreciation.

All three of these tax policies have a long history of bipartisan support and are critical to strengthening America's global competitiveness. They've enabled U.S. businesses to innovate, create good paying jobs, protect our national security, and remain at the cutting edge of the global economy. Restoring these provisions will have a profound impact on business investment, economic growth, and job creation.

Now is the time for Congress to prioritize U.S. innovation, manufacturing and economic growth, particularly as strategic competitors like China are offering ever more generous incentives. Congress must act to protect the thousands of small and medium businesses, hundreds of thousands of family-supporting jobs and billions of dollars of pro-growth investments supported by these provisions.

We strongly support the *Tax Relief for American Families and Workers Act* to bolster our economy and support American workers and families by acting without delay to restore immediate R&D expensing, a pro-growth interest deductibility standard, and full expensing for capital investments.

Sincerely,

ACT | The App Association  
Adhesive and Sealant Council  
Aerospace Industries Association  
AICC, The Independent Packaging Association  
Air-Conditioning, Heating, and Refrigeration Institute  
Alabama Retail Association  
Alaska Chamber  
Alliance for Automotive Innovation  
Alliance for Chemical Distribution (ACD)  
Alliance of Wyoming Manufacturers  
American Automotive Leasing Association  
American Automotive Policy Council  
American Bakers Association  
American Beverage Association  
American Building Materials Alliance  
American Car Rental Association  
American Chemistry Council  
American Cleaning Institute  
American Coatings Association  
American Composites Manufacturers Association  
American Council of Engineering Companies  
American Forest & Paper Association  
American Foundry Society  
American Frozen Food Institute  
American Gaming Association  
American Hotel and Lodging Association  
American Investment Council  
American Iron and Steel Institute  
American Mold Builders Association  
American Petroleum Institute (API)  
American Road & Transportation Builders Association  
American Traffic Safety Services Association (ATSSA)  
American Trucking Associations  
AMT- The Association for Manufacturing Technology  
Arizona Chamber of Commerce & Industry  
Arizona Manufacturers Council  
Arizona Retailers Association  
Arkansas Grocers and Retail Merchants Association  
Arkansas State Chamber of Commerce/AIA  
Asphalt Roofing Manufacturers Association  
Associated Builders and Contractors

Associated Equipment Distributors  
Associated General Contractors of America  
Associated Industries of Florida  
Associated Industries of Massachusetts  
Associated Industries of Missouri  
Associated Industries of Vermont  
Association of American Railroads  
Association of Equipment Manufacturers  
Association of Washington Business  
Austin Regional Manufacturers Association  
Bakery Equipment Manufacturers and Allies (BEMA)  
Battery Council International  
Bay Area Council  
Beer Institute  
Bellevue Chamber  
Biotechnology Innovation Organization (BIO)  
Brick Industry Association  
Brooklyn Chamber of Commerce  
Buffalo Niagara Manufacturing Alliance  
Buffalo Niagara Partnership  
Business and Industry Association of New Hampshire  
Business Roundtable  
California Manufacturers & Technology Association  
California Retailers Association  
Can Manufacturers Institute  
Capital Region Chamber (NY)  
CBIA  
Center for American Entrepreneurship  
CenterState Corporation for Economic Opportunity  
Cobb Chamber  
Colorado Chamber of Commerce  
Colorado Retail Council  
Composite Panel Association  
Connecticut Retail Network  
Consumer Brands Association  
Consumer Healthcare Products Association  
Council of Industry of Southeastern New York  
CTIA - The Wireless Association  
Delaware Manufacturing Association  
Delaware State Chamber of Commerce  
ECIA - Electronic Components Industry Association  
Economic Alliance Snohomish County  
Economic Investment Alliance

Electronic Transactions Association  
Equipment Leasing and Finance Association (ELFA)  
Florida Retail Federation  
FMI - The Food Industry Association  
Forest Resources Association  
Forging Industry Association  
Foundry Association of Michigan  
Fragrance Creators Association  
General Aviation Manufacturers Association (GAMA)  
Georgia Association of Manufacturers  
Georgia Chamber of Commerce  
Georgia Retailers  
Global Business Alliance  
Greater Louisville Inc. -The Metro Chamber of Commerce  
Greater North Dakota Chamber  
Greater Rochester Chamber of Commerce  
Household and Commercial Products Association  
Idaho Assoc. of Commerce and Industry  
Idaho Retailers Association  
Illinois Manufacturers' Association  
Illinois Retail Merchants Association  
INDA, Association of the Nonwoven Fabrics Industry  
Independent Bakers Association  
Independent Lubricant Manufacturers Association  
Indiana Cast Metals Association  
Indiana Manufacturers Association  
Industrial Fasteners Institute  
Industrial Packaging Alliance of North America  
Industrial Truck Association  
Information Technology Industry Council (ITI)  
International Bottled Water Association  
International Franchise Association  
International Sign Association  
Iowa Association of Business and Industry  
Kansas Chamber  
Kansas Chamber of Commerce  
Kansas Retail Council  
Kentucky Association of Manufacturers  
Kentucky Chamber of Commerce  
Longview TX Chamber of Commerce  
Louisiana Association of Business and Industry  
Louisiana Retailers Association  
MACNY, The Manufacturers Association

Maine State Chamber of Commerce  
Manhattan Chamber of Commerce  
Maryland Chamber of Commerce  
Maryland Retailers Alliance  
Meat Institute  
Medical Device Manufacturers Association (MDMA)  
MEMA, The Vehicle Suppliers Association  
Metals Service Center Institute  
Metro Atlanta Chamber  
Michigan Manufacturers Association  
Michigan Retailers Association  
Minn-Dak Manufacturers Association  
Minnesota Chamber of Commerce  
Minnesota Retailers Association  
Mississippi Manufacturers Association  
Missouri Chamber of Commerce  
Missouri Retailers Association  
Missouri Tire Industry Association  
Montana Chamber of Commerce  
Motion Picture Association  
Motorcycle Industry Council  
National Asphalt Pavement Association  
National Association of Broadcasters  
National Association of Manufacturers  
National Association of Wholesaler-Distributors  
National Confectioners Association  
National Council of Textile Organizations  
National Electrical Contractors Association  
National Fisheries Institute  
National Fluid Power Association  
National Foreign Trade Council  
National Lumber & Building Material Dealers Association  
National Marine Manufacturers Association  
National Railroad Construction and Maintenance Association (NRC)  
National Ready Mixed Concrete Association  
National Restaurant Association  
National Retail Federation  
National Roofing Contractors Association  
National Small Business Association (NSBA)  
National Stone, Sand & Gravel Association  
National Tooling and Machining Association  
National Wooden Pallet & Container Association  
NC Chamber

Nebraska Chamber of Commerce & Industry  
Nebraska Retail Federation  
Nevada Manufacturers Association  
New Hampshire Retail Association  
New Jersey Business and Industry Association  
New Jersey Retail Merchants Association  
New Mexico Business Coalition  
North American Association of Food Equipment Manufacturers  
(NAFEM)  
North American Die Casting Association  
North American Millers' Association  
North Carolina Manufacturers Alliance  
North Carolina Retail Merchants Association  
North Dakota Petroleum Marketers Association  
North Dakota Propane Gas Association  
North Dakota Retail Association  
Northeast PA Manufacturers & Employers Association  
NSSF  
Ohio Cast Metals Association  
Ohio Council of Retail Merchants  
Orange County Chamber of Commerce  
Oregon Business & Industry  
Peanut and Tree Nut Processors Association (PTNPA)  
Pennsylvania Foundry Association  
Pennsylvania Manufacturers' Association  
Pennsylvania Retailers Association  
Personal Care Products Council  
Plastics Industry Association (PLASTICS)  
Plumbing Manufacturers International  
PMMI The Association for Packaging and Processing Technologies  
Pool and Hot Tub Alliance  
Precision Machined Products Association  
Precision Metalforming Association  
PRINTING United Alliance  
Professional Services Council  
Puerto Rico Manufacturers Association  
Rail Security Alliance  
Railway Supply Institute  
Recreational Off-Highway Vehicle Association  
Retail Association of Maine  
Retail Association of Nevada  
Retail Council of New York State  
Retail Merchants of Hawaii

Retailers Association of Massachusetts  
Rhode Island Manufacturers Association  
S Corporation Association  
SEMI  
Semiconductor Industry Association  
Silicon Valley Leadership Group  
Small Business & Entrepreneurship Council  
Society of Glass and Ceramic Decorated Products  
SOCMA  
South Carolina Chamber of Commerce  
Specialty Equipment Market Association (SEMA)  
Springfield Area Chamber of Commerce  
State Chamber of Oklahoma  
Steel Manufacturers Association  
Technology & Manufacturing Association  
Technology Councils of North America (TECNA)  
Telecommunications Industry Association (TIA)  
Tennessee Chamber and Manufacturers Association  
Texas Association of Business  
Texas Association of Manufacturers  
Texas Retailers Association  
Textile Care Allied Trades Association  
The Aluminum Association  
The Business Council of New York State, Inc.  
The Business Council of Westchester  
The Council for Responsible Nutrition  
The Fertilizer Institute  
The Hardwood Federation  
The National Electrical Manufacturers Association (NEMA)  
The Ohio Manufacturers' Association  
Travel Technology Association  
Truck and Engine Manufacturers Association  
Truck Renting and Leasing Association  
Truck Trailer Manufacturers Association  
Tulsa Regional Chamber  
U.S. Chamber of Commerce  
United States Footwear Manufacturers Association  
United States Hispanic Chamber of Commerce  
USTelecom - The Broadband Association  
Utah Manufacturers Association  
Valve Manufacturers Association  
Vinyl Institute  
Virginia Chamber of Commerce

Virginia Manufacturers Association  
Washington Retail Association  
West Virginia Manufacturers Association  
Window & Door Manufacturers Association  
Wisconsin Cast Metals Association  
Wisconsin Manufacturers & Commerce