November 17, 2025

The Honorable Patrick Fuchs Chairman Surface Transportation Board 395 E Street, SW Washington, D.C. 20423 The Honorable Michelle Schultz Vice Chair Surface Transportation Board 395 E Street, SW Washington, D.C. 20423

The Honorable Karen Hedlund Member Surface Transportation Board 395 E Street, SW Washington, D.C. 20423

Dear Chairman Fuchs, Vice Chair Schultz, and Member Hedlund:

As leaders committed to advancing economic opportunity, protecting free enterprise, and ensuring fair competition, we write to express our concerns about the proposed merger between Union Pacific (UP) and Norfolk Southern (NS). While we recognize the importance of private sector investment and efficiency, this merger raises serious questions about its long-term impact on competition, service reliability, and the cost of doing business in America.

If approved, the combined UP-NS system would control nearly 45 percent of all U.S. rail tonnage and hold dominant market share in critical commodity sectors including chemicals, metals, lumber, motor vehicles and equipment, crushed stone, sand and gravel, food and kindred products, and iron and steel scrap. These commodities directly affect the cost of consumer goods, housing, energy, and food—core expenses for American families and small businesses. Reduced competition in these areas will inevitably lead to higher prices and fewer choices. This merger could negatively affect America's ability to compete with China, and it has the potential to pose significant risks for the industrial and agricultural production that powers state economies and the broader American manufacturing base.

Many shippers would face limited or no viable rail alternatives at origin or destination, creating a new generation of captive customers. This loss of routing flexibility and competitive pressure would be especially harmful to smaller communities and businesses that depend on reliable rail access to stay competitive in national and global markets.

Past mergers have shown that integration challenges can lead to widespread service disruptions, with ripple effects across the entire rail network. The proposed UP-NS merger spans 50,000 route miles across 43 states, and the risks of operational breakdowns and supply chain instability are real and significant.

It is vital that the STB use its process to fully consider how this merger will affect all stakeholders, including workers, manufacturers, farmers, and consumers, so that increased monopolistic power does not stifle innovation and productivity in industry, put inflationary pressure on household budgets, or otherwise burden the economy as a whole with the costs of this merger. We urge the Board to carefully evaluate this merger and ensure that any approved transaction clearly enhances freight rail competition, protects service quality, strengthens supply chains, improves safety, and supports a resilient freight rail system that works for all Americans.

Sincerely,

/s/ Warren Petersen Senate President Warren Petersen Arizona

/s/ T.J. Shope Senate President Pro Tempore T.J. Shope Arizona

Senate Majority Leader John Kavanagh Arizona

/s/ Les Eaves Legislative Council House Co-Chair Les Eaves Arkansas

Senate Republican Leader Cleave Simpson Colorado

/s/ Ty Winter
House Assistant Republican Leader Ty Winter
Colorado

/s/ Greg Hertz Senate Taxation Chair Greg Hertz Montana

/s/ Brandon Ler Speaker of the House Brandon Ler Montana

/s/ Steve Fitzpatrick House Majority Leader Steve Fitzpatrick Montana

/s/ Anthony Bucco Senate Republican Leader Anthony Bucco New Jersey

/s/ John DiMaio Assembly Republican Leader John DiMaio New Jersey

Senator Crystal Brantley New Mexico /s/ Stephen Harding
Senate Republican Leader Stephen Harding
Connecticut

/s/ Gail Armstrong House Republican Leader Gail Armstrong New Mexico

State Representative Michael Smith Delaware

/s/ Rebecca Dow House Republican Caucus Chair Rebecca Dow New Mexico

House Majority Caucus Chair Bruce Williamson Georgia

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/s/ David Hogue Senate Majority Leader David Hogue North Dakota

Senator Juny Rlu

/s/ Mark Harris Senate Assistant Majority Leader Mark Harris Idaho

Senate Assistant Majority Leader Jerry Klein North Dakota

/s/ Jim Woodward Senate Vice-Chair Finance Jim Woodward Idaho

/s/ David Clemens Senate Transportation Chair David Clemens North Dakota

Senate Republican Leader Trey Stewart Maine

/s/ Robin Weisz Speaker of the House Robin Weisz North Dakota

/s/ Patrick O'Connor Senate Asst. Republican Leader Patrick O'Connor Massachusetts /s/ Mike Beltz House Agriculture Chair Mike Beltz North Dakota

/s/ Mark Johnson Senate Republican Leader Mark Johnson Minnesota /s/ Jessica de la Cruz Senate Republican Leader Rhode Island /s/ John Jasinski

Senate Deputy Republican Leader John Jasinski

Minnesota

/s/ Chris Karr

Senate President Pro Tempore Chris Karr

South Dakota

Senate Asst. Republican Leader Jordan Rasmusson Senate Transportation Chair Randy Deibert

Minnesota

/s/ Randy Deibert

South Dakota

/s/ Harry Niska

House Republican Floor Leader Harry Niska

Minnesota

/s/ Casey Crabtree

Senate Commerce & Energy Chair Casey Crabtree

South Dakota

/s/ Jon Koznick

House Transportation Co-Chair Jon Koznick

Minnesota

House Joint Appropriations Chair Mike Derby

South Dakota

/s/ Josh Harkins

Senate Finance Chair Josh Harkins

Mississippi

House DOGE Chair Giovanni Capriglione

Texas

/s/ Chuck Younger

Senate Transportation Chair Chuck Younger

Mississippi

/s/ Charlie Geren

House Administration Chair Charlie Geren

Texas

/s/ Bill Pigott

House Agriculture Chair Bill Pigott

Mississippi

/s/ Cody Harris

House Natural Resources Chair Cody Harris

Texas

/s/ Jody Steverson

House Ways & Means Vice Chair Jody Steverson

Mississippi

/s/ Ronald Winterton

Senate Gov't Operations Chair Ronald Winterton

Utah

/s/ Jason Bean Senate Agriculture Chair Jason Bean Missouri /s/ Pattie McCoy House Republican Leader Pattie McCoy Vermont

/s/ Chad Perkins House Speaker Pro Tempore Chad Perkins

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/s/ Tara Nethercott Senate Majority Floor Leader Tara Nethercott Wyoming

/s/ Matt Regier Senate President Matt Regier Montana /s/ Scott Heiner House Majority Floor Leader Scott Heiner Wyoming

/ s/ Ken Bogner Senate President Pro Tempore Ken Bogner Montana /s/ John Braun
Senate Republican Leader John Braun
Washington

/s/ Tom McGillvray Senate Majority Leader Tom McGillvray Montana

House Republican Leader Drew Stokesbary Washington