

Tables Accompanying the ACC Situation and Outlook (December 2025)
Table 1: U.S. Macroeconomic

% year-over-year (unless otherwise noted)

	2024	2025e	2026f
GDP	2.8	2.0	2.0
Consumer Spending	2.8	2.5	1.8
Business Investment	3.6	4.1	2.6
Industrial Production	-0.3	1.1	0.6
Light Vehicle Sales (mm)	15.8	16.2	15.8
Housing Starts (mm)	1.37	1.36	1.36
Consumer Prices	3.0	2.9	2.8
10-Year Treasury Notes (%)	4.21	4.30	4.10
Unemployment Rate (%)	4.0	4.2	4.5
Exchange Rate (\$US/euro)	1.08	1.13	1.19

Table 2: Global Macroeconomic

% year-over-year

	2024	2025e	2026f
GDP	2.9	2.9	2.7
Industrial Production	1.7	2.6	2.2
Consumer Prices	4.7	3.5	3.2
World Trade Volumes	2.5	3.2	1.4

Table 3: U.S. End-Use Market Production Volumes

% year-over-year

	2024	2025e	2026f
<u>Durable Goods</u>			
Construction Supplies	-0.7	0.9	0.7
Structural Panels	1.1	-0.2	1.4
Iron & Steel	-4.2	2.5	3.7
Fabricated Metal Products	-0.9	-1.9	-0.4
Computers	4.2	5.9	4.9
Semiconductors & Electronic Components	7.1	11.9	6.4
Electrical Equipment	1.7	-2.4	-1.3
Appliances	-3.3	0.6	2.1
Motor Vehicles & Parts	-1.6	-1.3	-0.3
Aircraft & Parts	-2.2	10.7	1.2
Furniture	-5.7	-1.9	2.1
<u>Nondurable Goods</u>			
Oil & Gas Extraction	2.6	2.1	0.9
Food, Beverages & Tobacco	-1.8	-0.2	0.4
Textile Mill Products	-6.5	0.3	-3.8
Apparel	-15.4	-3.4	-4.6
Paper	1.4	-1.7	-0.5
Printing	0.8	-2.0	-3.4
Petroleum Refining	3.0	-0.4	-0.2
Pharmaceuticals	4.3	5.8	1.8
Plastic & Rubber Products	-1.6	-2.0	1.6

Table 4: U.S. Chemical Production Volumes

% year-over-year

	2024	2025e	2026f
<i>By Segment:</i>			
Total Chemicals (ex. pharma)	0.3	0.7	0.3
Agricultural Chemicals	0.7	2.7	-1.0
Consumer Products	5.5	-2.2	-1.5
Basic Chemicals	-0.6	0.1	1.2
Inorganics	-0.7	-2.4	1.8
Bulk Petrochemicals & Organics	-2.2	1.3	1.4
Plastic Resins	3.3	-0.3	0.8
Synthetic Rubber	-4.3	5.7	-1.3
Manufactured Fibers	-4.7	5.1	-1.8
Specialties	-1.9	4.3	-0.2
Coatings	-3.1	8.4	0.4
Other Specialties	-1.3	2.1	-0.5
Pharmaceuticals	4.3	5.8	1.8
Chemicals and Pharmaceuticals	1.9	2.6	0.8

Table 5: Other U.S. Chemical Industry Indicators

% year-over-year (unless otherwise noted)

	2024	2025e	2026f
<i>Output By Region:</i>			
Total Chemicals (ex. pharma)	0.3	0.7	0.3
Gulf Coast	-0.2	0.4	1.0
Midwest	0.9	0.8	0.3
Ohio Valley	0.3	0.6	-0.1
Mid-Atlantic	0.9	0.5	-0.2
Southeast	0.9	0.8	-0.1
Northeast	1.1	0.6	-0.6
West Coast	0.6	0.9	-0.1
 <i>Trade Indicators:</i>			
Exports (\$ billions)	\$161.2	\$158.0	\$157.0
Imports (\$ billions)	\$134.9	\$129.0	\$127.0
Trade Balance (\$ billions)	\$26.3	\$29.0	\$30.0
 Shipments (\$ billions)	 \$672.0	 \$676.0	 \$680.0
Capital Spending (\$ billions)	\$38.9	\$39.8	\$40.5
Employment (thousands)	547	548	548

Table 6: Global Chemicals

% year-over-year	2024	2025e	2026f
<i>By Country/Region:</i>			
World Chemicals Output	4.0	2.6	1.9
North America	0.3	1.2	0.5
Latin America	0.5	1.4	1.0
Europe	1.3	-1.2	0.2
Former Soviet Union (FSU)	3.2	1.7	1.7
Africa & Middle East	3.0	2.3	3.8
Asia/Pacific	5.8	4.1	2.6
<i>By Segment:</i>			
World Chemicals Output	4.0	2.6	1.9
Agricultural Chemicals	7.6	5.8	-0.4
Consumer Chemicals	3.3	0.4	2.2
Basic Chemicals	3.4	2.1	1.8
Organics	2.9	1.3	1.9
Inorganics	2.8	2.2	2.4
Synthetic Materials	4.6	2.6	1.0
Specialty Chemicals	3.4	3.5	2.1
Coatings	3.7	3.8	2.3
Other Specialties	3.2	3.4	2.0