

**Table 1: U.S. Macroeconomic**

% year-over-year (unless otherwise noted)

	2024	2025e	2026f
GDP	2.8	1.3	1.6
Consumer Spending	2.8	1.9	1.4
Business Investment	4.0	1.7	1.1
Industrial Production	-0.3	0.6	0.4
Light Vehicle Sales (mm)	15.8	15.6	15.5
Housing Starts (mm)	1.37	1.33	1.31
Consumer Prices	3.0	3.2	2.7
10-Year Treasury Notes (%)	4.21	4.13	4.04
Unemployment Rate (%)	4.0	4.4	4.6
Exchange Rate (\$US/euro)	1.08	1.11	1.15

**Table 2: Global Macroeconomic**

% year-over-year

	2024	2025e	2026f
GDP	2.9	2.5	2.7
Industrial Production	1.7	1.5	2.0
Consumer Prices	4.7	3.7	3.2
World Trade Volumes	2.5	0.6	0.4

**Table 3: U.S. End-Use Market Production Volumes**

% year-over-year

	2024	2025e	2026f
<b>Durable Goods</b>			
Construction Supplies	-0.7	-0.2	0.6
Structural Panels	1.1	-0.2	-0.1
Iron & Steel	-4.2	1.2	3.6
Fabricated Metal Products	-0.9	-1.6	-0.6
Computers	4.2	2.5	1.4
Semiconductors & Electronic Components	7.1	7.0	2.8
Electrical Equipment	1.7	0.4	-1.8
Appliances	-3.3	-2.4	-0.9
Motor Vehicles & Parts	-1.6	-4.9	-2.2
Aircraft & Parts	-2.2	1.3	-2.4
Furniture	-5.7	-1.4	1.4
<b>Nondurable Goods</b>			
Oil & Gas Extraction	2.6	1.7	-0.6
Food, Beverages & Tobacco	-1.8	0.3	0.5
Textile Mill Products	-6.5	-1.7	-3.7
Apparel	-15.4	-4.2	-5.3
Paper	1.4	0.7	0.0
Printing	0.8	-3.1	-2.9
Petroleum Refining	3.0	0.2	-1.8
Pharmaceuticals	4.3	1.5	1.0
Plastic & Rubber Products	-1.6	-1.1	0.9

**Table 4: U.S. Chemical Production Volumes**

% year-over-year

	2024	2025e	2026f
<i>By Segment:</i>			
Total Chemicals (ex. pharma)	0.4	0.3	-0.2
Agricultural Chemicals	0.7	3.6	-1.3
Fertilizers	-2.4	4.7	0.5
Crop Protection	5.4	3.0	-2.3
Consumer Products	5.5	0.8	-0.9
Basic Chemicals	-0.6	-0.4	0.2
Inorganics	-0.7	-0.4	0.5
Bulk Petrochemicals & Organics	-2.1	0.3	0.2
Plastic Resins	3.3	-1.4	0.6
Synthetic Rubber	-4.3	-2.4	-2.7
Manufactured Fibers	-4.7	-4.1	-2.5
Specialties	-1.9	-0.1	-0.3
Coatings	-3.1	0.4	-0.5
Other Specialties	-1.3	-0.3	-0.2
Pharmaceuticals	4.3	1.5	1.0
Chemicals and Pharmaceuticals	1.9	0.7	0.2

**Table 5: Other U.S. Chemical Industry Indicators**

% year-over-year (unless otherwise noted)

	2024	2025e	2026f
<i>Output By Region:</i>			
Total Chemicals (ex. pharma)	0.4	0.3	-0.2
Gulf Coast	-0.2	-0.2	0.1
Midwest	0.9	0.4	-0.3
Ohio Valley	0.3	0.1	-0.3
Mid-Atlantic	0.9	0.2	-0.3
Southeast	0.9	0.3	-0.3
Northeast	1.1	0.2	-0.4
West Coast	0.6	0.5	-0.4
<i>Trade Indicators:</i>			
Exports (\$ billions)	\$161.8	\$158.7	\$155.3
Imports (\$ billions)	\$133.2	\$131.9	\$124.7
Trade Balance (\$ billions)	\$28.6	\$26.8	\$30.6
Shipments (\$ billions)	\$670.0	\$673.3	\$675.0
Capital Spending (\$ billions)	\$38.9	\$39.8	\$40.5
Employment (thousands)	547	547	544

**Table 6: Global Chemicals**

% year-over-year	2024	2025e	2026f
<i>By Country/Region:</i>			
World Chemicals Output	<b>1.0</b>	<b>3.5</b>	<b>3.1</b>
North America	-0.5	0.2	2.0
Latin America	-0.5	-0.8	1.0
Europe	-8.1	1.9	1.4
Former Soviet Union (FSU)	5.3	3.4	2.8
Africa & Middle East	3.6	2.4	4.2
Asia/Pacific	4.3	4.8	3.7
<i>By Segment:</i>			
World Chemicals Output	<b>1.0</b>	<b>3.5</b>	<b>3.1</b>
Agricultural Chemicals	0.8	5.5	3.0
Consumer Chemicals	0.4	3.0	2.9
Basic Chemicals	-0.5	3.0	2.7
Organics	-2.5	2.8	2.3
Inorganics	-1.9	2.7	3.3
Synthetic Materials	3.0	3.8	2.6
Specialty Chemicals	2.0	3.8	3.3
Coatings	2.4	2.8	2.9
Other Specialties	1.7	4.2	3.4